

Amounts in Euro	2017	2018	2019	TOTAL
<b>INCOME</b>				
Result 2016				20.725,00* A
<b>2017 fees received in advance</b>				
Received in 2015	3.576,00			
Received in 2016	4.290,50			
	<b>7.866,50</b> I			
<b>Received 2017</b>				
• 2017 fees	27.342,19			
• 2018 fees		5.144,00		
• 2019 fees			3.247,00	
Total	<b>27.342,19</b> II	<b>5.144,00</b>	<b>3.247,00</b>	<b>35.733,19</b> B
<b>EXPENSES</b>				
<b>Expenses 2017</b>				
• Other	629,72			
• Travel	2.604,33			
• Website	355,13			
• Personel	31.009,00			
Total	<b>34.598,18</b> III			<b>34.598,18</b> C
Result 2017	610,51	I + II - III		1.135,01 D = B-C

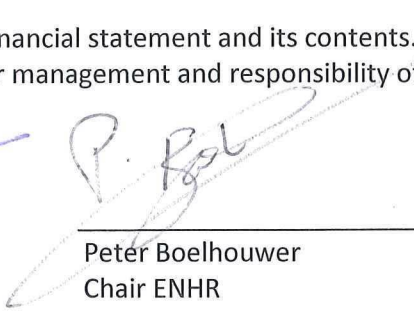
\* Total result 2016 (20.734,90) - correction (9,90)

<b>In the account of ENHR</b>	
Per 31-12-2017	21.054,00
2018 Fees received in 2016 (deducted in Dec. '16, re-added Jan. '18)	806,00
	<b>21.860,00</b> A+D

#### Approval of the balance

The undersigned agree on the financial statement and its contents. TU Delft declares that the balance is a separate fund under management and responsibility of ENHR.

  
Machiel van Dorst  
TU Delft

  
Peter Boelhouwer  
Chair ENHR

  
Mark Stephens  
Treasurer ENHR